

- V.2. The directors voted unanimously to amend Article III, Section 2, of the Foundation's Bylaws to provide that the authorized number of directors shall be eleven (11). The chairman ordered the Bylaw change to be effective immediately pursuant to Bylaws Article V, Section 4. A general discussion followed regarding the composition of the Board and prospective Board members, with no further action taken.
- V.2. The directors discussed holding the 2005 fall meeting in Berkeley for the convenience of Director Diebenkorn.

Chairman Watts adjourned the meeting at 12:10 p.m.

Respectfully submitted,



Eric P. Hvolbøll
Secretary